

## DIOCESE OF JOLIET FINANCIAL POLICIES

<b>PARISH FINANCIAL AND ADMINISTRATIVE RESPONSIBILITY</b>	POLICY  A	PAGE  1 OF 1
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### STATEMENT OF POLICY

The pastor with the advice of the Parish Finance council shall be financially and administratively responsible for the overall operation of the parish. The pastor shall exercise sound stewardship and management of the financial and physical resources entrusted to him. He shall employ sound business practices in conducting all financial and administrative matters of the parish.

Canon law requires that all parishes establish a finance council. The canon is clear that the parish finance council does not substitute for the pastor as the chief administrator of the parish's financial affairs. Parish Finance Council Guidelines, as approved by the Presbyteral Council, should be in practice by the pastor.

A permanent record of business conducted by the Finance Council (Meeting Minutes) should be maintained and on file at the parish. Also, the parish business manager or bookkeeper should attend the meetings in order to provide financial information that will aide the Council members in appropriately advising the pastor.