

## DIOCESE OF JOLIET FINANCIAL POLICIES

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### STATEMENT OF POLICY

As stated in the Handbook of Catholic School Policy:

## **APPENDIX 3A**

### **GUIDELINES FOR FUNDING**

### **CATHOLIC SCHOOLS**

The following guidelines are presented to pastors, principals and local board members to assist in determining sources of revenue for the school. These guidelines become effective for the 09/10 school year.

- > That tuition be set at each school, so that, at a minimum 50% of the total school cost is covered by tuition.
- > No more than 25% of Operating Budget is covered by parish investment.
- > Tuition & Third Source Funding cover at least 75% of Operating Budget