

DIOCESE OF JOLIET FINANCIAL POLICIES

PARISH INCOME	POLICY D	PAGE 1 OF 1
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STATEMENT OF POLICY

All income received by the individual operating units of a parish shall be considered as parish income. Distinctions made for income on a per operating unit basis, i.e. church, religious education, school, etc. for purposes of accounting only and should not be construed as a segregation of funds.

PROVISIONS

1. The applicable policy provisions under each income source are outlined in the various supplements to this policy.
2. Qualifying Unrestricted and Restricted Revenues

The donor and ONLY the donor may place the restriction on a contribution. The pastor may designate where general donations may be spent or how these funds are used but the pastor CANNOT make any funds restricted.

In summary, the pastor can designate unrestricted revenue; the pastor cannot restrict unrestricted revenue.